Santander

UK Secured Funding Programmes

Fosse Master Issuer

Report Date:	**31-Jul-11**
Reporting Period:	**01-Jul-11 to 31-Jul-11**
Trust Calculation Date:	**01-Aug-11**

Investors (or other appropriate third parties) can register at https://ww9.irooms.net/SantanderUKBoE1/ (Internet Explorer version 5.5 SP1 or higher required) to download further disclosures in accordance with the Bank of England Market Notice *Detailed eligibility requirements for residential mortgage backed securities and covered bonds backed by residential mortgages* dated 30th November 2010. The timing of publication of further disclosures will be as referenced in the Market

Contacts:

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MAIN PARTIES TO THE STRUCTURE, RATINGS AND TRIGGERS (IF APPLICABLE)

		Fitch/Moody's/S&P Long Term Rating	Fitch/Moody's/S&P Short Term Rating	Applicable Trigger (loss of)	Consequence
Issuer	Fosse Master Issuer plc				
Funding	Fosse Funding (No. 1) Limited				
Mortgages Trustee	Fosse Trustee Limited				
Seller	Santander UK	AA- / Aa3*- / AA	F1+ / P-1 / A-1+	A3	Establish a liquidity reserve - see page 168 of the prospectus for more detail
				BBB- / Baa3 / A-2	Seller is obliged to give notice to borrowers of assignment (and in the case of Fitch, complete the assignment)
Servicer	Santander UK	AA- / Aa3*- / AA	F1+ / P-1 / A-1+		
Cash Manager	Santander UK	AA- / Aa3*- / AA	F1+ / P-1 / A-1+		
Start-up Loan Provider	Santander UK	AA- / Aa3*- / AA	F1+ / P-1 / A-1+		
Mortgages Trustee Account Bank	Santander UK	AA- / Aa3*- / AA	F1+ / P-1 / A-1+	A or F1 / P-1 / A or A-1	Remedial action required including replacement - see page 103 of the prospectus for a summary
Funding 1 Account Bank	Santander UK	AA- / Aa3*- / AA	F1+ / P-1 / A-1+	A or F1 / P-1 / A or A-1	Remedial action required including replacement - see page 103 of the prospectus for a summary
Issuer Account Bank	Santander UK	AA- / Aa3*- / AA	F1+ / P-1 / A-1+	A or F1 / P-1 / A or A-1	Remedial action required including replacement - see page 101 of the prospectus for a summary
Funding Swap Provider	Santander UK	AA- / Aa3*- / AA	F1+ / P-1 / A-1+	A or F1 / A2 & P-1 / A or A-1 (unless A+),	Remedial action required including posting collateral - see individual swap agreements for more detail
				BBB- or F3 / A3 or P2 / BBB+	Further remedial action required including the possibility of replacement - see individal swap agreements
Issuer Swap Provider	Santander UK	AA- / Aa3*- / AA	F1+ / P-1 / A-1+	A or F1 / A2 & P-1 / A or A-1 (unless A+),	Remedial action required including posting collateral - see individual swap agreements for more detail
					Further remedial action required including the possibility of replacement
	Abbey National Treasury Services plc	AA- / Aa3*- / AA	F1+ / P-1 / A-1+	A or F1 / A2 & P-1 / A or A-1 (unless A+),	Remedial action required including posting collateral - see individual swap agreements for more detail
					Further remedial action required including the possibility of replacement
	Credit Suisse International	AA- / (P)Aa2 / A	F1+ / P-1 / A-1	A or F1 / A2 & P-1 / A or A-1 (unless A+),	Remedial action required including posting collateral - see individual swap agreements for more detail
					Further remedial action required including the possibility of replacement
	The Royal Bank of Scotland	AA- / A1*- / A	F1+ / P-1 / A-1	A or F1 / A2 & P-1 / A or A-1 (unless A+),	Remedial action required including posting collateral - see individual swap agreements for more detail
					Further remedial action required including the possibility of replacement
	UBS AG	A+ / Aa3 / A+	F1+ / P-1 / A-1	A or F1 / A2 & P-1 / A or A-1 (unless A+),	Remedial action required including posting collateral - see individual swap agreements for more detail
Paying Agent and related roles	Citibank	A+*- / A1*- / A+	F1+*- / P-1 / A-1		
English Corporate Services Provider	Structured Finance Management Limited				
Jersey Corporate Services Provider	State Street Secretaries (Jersey) Limited				
Note Trustee and Security Trustee	Law Debenture Company				

COLLATERAL REPORT

Mortgage Loan Profile	
Original number of Mortgage Loans in Pool	42,395
Original current value of Mortgage Loans in Pool	£ 3,399,995,370
Current number of Mortgage Loans in Pool	202,021
Current value of Mortgage Loans in Pool	£ 18,204,601,098
Current number of Mortgage Loan product holdings in Pool	286,523
(A Mortgage Loan may have more than one active loan product)	
Weighted Average Seasoning (Months)	60
Weighted Average Remaining Term (Months)	216
Weighted Average Yield (Pre-Swap)	3.02%
Average Loan Size	£ 90,112
Weighted Average Indexed LTV at last valuation (by value)	61.02%
Weighted Average Unindexed LTV at last valuation (by value)	59.31%

Trust Assets	
Current value of Mortgage Loans in Pool at 31-Jul-11	£ 18,204,601,098
Last months Closing Trust Assets at 30-Jun-11	£ 17,450,018,850
Mortgage collections - Interest	£ 50,723,003
Mortgage collections - Principal (Scheduled)	£ 48,167,699
Mortgage collections - Principal (Unscheduled)	£ 420,083,279
Principal Ledger as calculated on 1-Aug-11	£ 184,514,185
Funding Share as calculated on 1-Aug-11	£ 15,627,199,075
Funding Share % as calculated on 1-Aug-11	85.84203%
Seller Share as calculated on 1-Aug-11	£ 2,577,402,023
Seller Share % as calculated on 1-Aug-11	14.15797%
Minimum Seller Share (Amount)	£ 1,114,221,298
Minimum Seller Share (% of Total)	6.12055%

Arrears Analysis of Non Repossessed Mortgage Loans	Number	Current balance £	Arrears £	By Number %	By current balance %
Less than 1 month in arrears	200,711	18,079,353,696	-	99.35%	99.31%
1<=2 months in arrears	803	75,548,752	499,446	0.40%	0.42%
2<=3 months in arrears	150	14,995,298	211,894	0.07%	0.08%
3<=4 months in arrears	85	8,299,208	161,365	0.04%	0.05%
4<=5 months in arrears	52	4,712,210	108,178	0.03%	0.03%
5<=6 months in arrears	38	3,585,264	114,635	0.02%	0.02%
6<=7 months in arrears	30	2,700,815	84,491	0.01%	0.01%
7<=8 months in arrears	21	2,184,149	80,858	0.01%	0.01%
8<=9 months in arrears	17	1,943,935	77,023	0.01%	0.01%
9<=10 months in arrears	16	1,460,771	64,134	0.01%	0.01%
10<=11 months in arrears	13	1,438,079	68,828	0.01%	0.01%
11<=12 months in arrears	8	945,148	42,739	0.00%	0.01%
More than 12 months in arrears	71	7,054,830	705,582	0.04%	0.04%
Total	202,015	18,204,222,154	2,219,172	100.00%	100.00%

Arrears are calculated in accordance with standard market practice in the UK. A mortgage is identified as being in arrears when, on any due date, the overdue amounts which were due on previous dates equal one or more full monthly payments and the total of arrears across all sub-accounts exceeds £150.

Arrears Capitalised	Number	Amount £
Capitalisation cases (In Month)	23	1,659,214
Capitalisation cases (Cumulative)	223	20,625,003

*Includes properties in possession cases, and cases no longer in arrears

Losses on Properties in Possession	Number	Loss Amount £
Total Loss on Sale Brought Forward	76	2,694,462
Losses Recorded this Period	2	44,342
Total Loss on Sale Carried Forward	78	2,738,804
Recoveries		0

Properties in Possession	Number	Current balance £
Total Properties in Possession Since Inception	114	13,234,694
Repossessed (In Month)	3	248,389
Sold (In Month)	6	378,945
Current Number in Possession	12	1,084,714
Total Properties Sold Since Inception	102	12,149,980

Product Breakdown (By Balance)	No of product holdings	% by number	Current balance £	% by balance
Bank of England Base Rate Tracker Loans	133,875	46.72%	9,427,195,939	51.78%
Fixed Rate Loans	76,226	26.60%	5,730,093,018	31.48%
Discounted SVR Loans	14,240	4.97%	664,139,247	3.65%
Standard Variable Loans	62,182	21.70%	2,383,172,894	13.09%
Total	286,523	100.00%	18,204,601,098	100.00%

Substitution, redemptions and repurchases	Number of accounts this period	Current balance this period £
Substitution & Top up	10,662	1,200,835,714
Redeemed this period*	2,558	292,590,823
Repurchases this period	1,422	157,335,014

*Redemptions this period include 867 accounts where minor balances totalling £ 3,672,371 remain to be collected after redemption. These balances have been repurchased by the Seller.

Payment Type (By Balance)	No of product holdings	% by number	Current balance £	% by balance
Repayment	202,129	70.55%	10,970,265,310	60.26%
Interest only and Combined repayment & int-only	84,394	29.45%	7,234,335,788	39.74%
Total	286,523	100.00%	18,204,601,098	100.00%

PPR Analysis	1 Month PPR %	3 Month Average PPR %	12 Month PPR (Annualised) %
Current month	0.28%	0.30%	3.40%
Previous month	0.26%	0.29%	3.44%

* The PPR calculation only relates to scheduled principal repayments

Use Of Proceeds (By Balance)	No of product holdings	% by number	Current balance £	% by balance
House Purchase	129,084	45.05%	10,931,404,112	60.05%
Remortgage	157,434	54.95%	7,272,801,440	39.95%
Other	5	0.00%	395,546	0.00%
Total	286,523	100.00%	18,204,601,098	100.00%

CPR Analysis *	1 Month CPR %	3 Month Average CPR %	12 Month CPR (Annualised) %
Current month	2.61%	2.40%	17.16%
Previous month	1.95%	2.35%	16.40%

* The CPR calculation includes repurchases by the Seller from the Trust

Analysis of Mortgage loan size at reporting date £	Number of accounts	% by number	Current balance £	% by balance
>0 =<50,000	62,442	30.91%	1,755,363,837	9.64%
>50,000 =<100,000	71,219	35.25%	5,230,464,267	28.73%
>100,000 =<150,000	39,469	19.54%	4,800,752,188	26.37%
>150,000 =<200,000	16,054	7.95%	2,746,052,794	15.08%
>200,000 =<250,000	6,299	3.12%	1,393,705,550	7.66%
>250,000 =<300,000	2,843	1.41%	773,601,918	4.25%
>300,000 =<350,000	1,456	0.72%	468,925,284	2.58%
>350,000 =<400,000	815	0.40%	303,368,922	1.67%
>400,000 =<450,000	487	0.24%	205,856,408	1.13%
>450,000 =<500,000	355	0.18%	167,770,894	0.92%
>500,000 =<550,000	218	0.11%	113,635,109	0.62%
>550,000 =<600,000	118	0.06%	67,519,050	0.37%
>600,000 =<650,000	72	0.04%	44,599,221	0.24%
>650,000 =<700,000	56	0.03%	37,560,780	0.21%
>700,000 =<750,000	47	0.02%	33,942,281	0.19%
>750,000 =<800,000	21	0.01%	16,300,008	0.09%
>800,000 =<850,000	18	0.01%	14,830,947	0.08%
>850,000 =<900,000	13	0.01%	11,395,844	0.06%
>900,000 =<950,000	11	0.01%	10,137,763	0.06%
>950,000 =<1,000,000	8	0.00%	7,818,021	0.04%
> 1,000,000	1	0.00%	1,000,011	0.01%
Total	202,022	100.00%	18,204,601,098	100.00%

Standard Variable Rate	
Existing Borrowers SVR	4.99%
Effective Date Of Change	02-Mar-09
Previous Existing Borrowe	5.09%
Effective Date of Change	02-Feb-09

Remaining Term	Number of accounts	% by number	Current balance £	% by balance
0 to <5	18,046	8.93%	624,446,158.63	3.43%
>= 5 to < 10	32,356	16.02%	1,773,929,817.12	9.74%
>= 10 to < 15	42,225	20.90%	3,212,595,417.58	17.65%
>=15 to < 20	55,078	27.26%	5,653,188,868.52	31.05%
>= 20 to < 25	36,792	18.21%	4,740,428,380.63	26.04%
>= 25 to < 30	11,016	5.45%	1,394,681,502.86	7.66%
>= 30 to < 35	5,053	2.50%	625,573,423.11	3.44%
>= 35 to < 40	1,451	0.72%	179,053,073.15	0.98%
>= 40 to < 45	5	0.00%	704,456.46	0.00%
Total	202,022	100.00%	18,204,601,098	100.00%

Seasoning	Number of accounts	% by number	Current balance £	% by balance
0 to <6	8	0.00%	911,563.50	0.01%
>= 6 to < 12	3,334	1.65%	408,035,953.15	2.24%
>= 12 to < 18	11,272	5.58%	1,413,755,649.99	7.77%
>= 18 to < 24	19,158	9.48%	2,318,139,587.27	12.73%
>= 24 to < 30	12,877	6.37%	1,273,790,763.20	7.00%
>= 30 to < 36	2,455	1.22%	268,157,365.84	1.47%
>= 36 to < 42	5,444	2.69%	543,286,682.06	2.98%
>= 42 to < 48	5,780	2.86%	639,095,951.29	3.51%
>=48 to < 54	11,395	5.64%	1,308,807,493.78	7.19%
>=54 to < 60	14,155	7.01%	1,566,007,769.34	8.60%
>= 60 to < 66	14,975	7.41%	1,568,697,909.92	8.62%
>= 66 to < 72	17,845	8.83%	1,715,844,384.93	9.43%
>= 72 to < 78	11,286	5.59%	933,255,075.32	5.13%
>= 78 to < 84	5,141	2.54%	382,540,038.81	2.10%
>= 84 to < 90	10,057	4.98%	681,129,073.72	3.74%
>= 90 to < 96	11,155	5.52%	725,877,277.05	3.99%
>= 96 to < 102	6,855	3.39%	430,770,720.31	2.37%
>= 102 to < 108	4,750	2.35%	302,976,912.86	1.66%
>= 108 to < 114	3,510	1.74%	218,062,585.55	1.20%
>= 114 to < 120	4,064	2.01%	256,928,472.22	1.41%
>= 120 to < 126	4,005	1.98%	211,185,889.18	1.16%
>= 126 to < 132	2,029	1.00%	105,614,843.37	0.58%
>= 132 to < 138	2,045	1.01%	110,050,963.15	0.60%
>= 138 to < 144	1,940	0.96%	105,087,552.91	0.58%
>= 144 to < 150	2,615	1.29%	135,342,393.04	0.74%
>= 150 to < 156	2,055	1.02%	103,680,413.81	0.57%
>= 156 to < 162	1,522	0.75%	75,320,176.00	0.41%
>= 162 to < 168	1,651	0.82%	79,006,237.12	0.43%
>= 168 to < 174	1,503	0.74%	61,450,930.41	0.34%
>= 174 to < 180	1,477	0.73%	60,382,208.32	0.33%
>= 180	5,664	2.80%	201,408,260.64	1.11%
Total	202,022	100.00%	18,204,601,098	100.00%

Indexed Current Loan to Value Using current capital balance and HPI indexed latest valuation	Number of accounts	% by number	Current balance £	% by balance
>0% =<25%	43,224	21.40%	1,332,875,485	7.32%
>25% =<50%	59,011	29.21%	4,361,692,418	23.96%
>50% =<75%	60,281	29.84%	7,257,455,531	39.87%
>75% =<80%	9,694	4.80%	1,315,736,801	7.23%
>80% =<85%	9,753	4.83%	1,297,264,432	7.13%
>85% =<90%	7,426	3.68%	972,185,677	5.34%
>90% =<95%	5,238	2.59%	701,364,287	3.85%
>95% =<100%	3,215	1.59%	422,661,993	2.32%
>100%	4,180	2.07%	543,364,475	2.98%
Total	202,022	100.00%	18,204,601,098	100.00%

Loan to Value at Last Valuation Using current capital balance and unindexed latest valuation	Number of accounts	% by number	Current balance £	% by balance
>0% =<25%	36,225	17.93%	1,081,324,175	5.94%
>25% =<50%	60,758	30.07%	4,425,073,435	24.31%
>50% =<75%	73,179	36.22%	8,487,517,082	46.62%
>75% =<80%	11,434	5.66%	1,524,388,866	8.37%
>80% =<85%	11,109	5.50%	1,453,090,875	7.98%
>85% =<90%	5,658	2.80%	769,064,903	4.22%
>90% =<95%	2,328	1.15%	300,554,030	1.65%
>95% =<100%	1,266	0.63%	154,257,509	0.85%
>100%	65	0.03%	9,330,222	0.05%
Total	202,022	100.00%	18,204,601,098	100.00%

Geographical Analysis By Region	Number of accounts	% by number	Current balance £	% by balance
East Anglia	7,824	3.87%	660,872,855	3.63%
East Midlands	17,335	8.58%	1,277,295,387	7.02%
Greater London	9,969	4.93%	1,665,043,906	9.15%
Northern England	9,546	4.73%	726,716,794	3.99%
North West	20,619	10.21%	1,626,630,233	8.94%
South East	41,419	20.50%	4,947,715,558	27.18%
South West	17,045	8.44%	1,568,563,425	8.62%
West Midlands	14,906	7.38%	1,238,490,717	6.80%
Yorkshire & Humberside	17,808	8.81%	1,339,800,322	7.36%
Scotland	28,652	14.18%	2,003,404,964	11.00%
Wales	10,043	4.97%	733,766,938	4.03%
Northern Ireland	6,856	3.39%	416,300,000	2.29%
Total	202,022	100.00%	18,204,601,098	100.00%

LOAN NOTE REPORT

Closing date 28/11/2006
Report date 30/06/2011

Series 2006-1 Notes

2006-1	ISIN	Ratings S&P/Moody's/Fitch	Currency	Applicable Exchange Rate	Original Balance	Repaid	Outstanding	Reference rate	Margin p.a.%	Current interest rate p.a.%	Accrual Period	Next coupon date	Interest next coupon	Step up Date	Legal Maturity	Bond Type
A1	XS0274283984	AAA/Aaa/AAA	USD	0.52	937,500,000	(937,500,000)	0	1M USD LIBOR	0.03000%	-	-	-	-	Jul-2011	Oct-2031	Sched AM
A2	XS0274284792	AAA/Aaa/AAA	USD	0.52	1,250,000,000	(1,250,000,000)	0	3M USD LIBOR	0.06000%	-	-	-	-	Jul-2011	Oct-2054	Sched AM
A3	XS0274289759	AAA/Aaa/AAA	EUR	0.67	937,500,000	(937,500,000)	0	3M EURIBOR	0.10000%	-	-	-	-	Jul-2011	Oct-2054	P-Through
A4	XS0274293785	AAA/Aaa/AAA	GBP		542,000,000	0	542,000,000	3M GBP LIBOR	0.11000%	0.93781%	18/07/11-18/10/11	18/10/2011	1,281,177	Jan-2013	Oct-2054	Sched AM
B1	XS0274285336	AA/Aa3/AA	USD	0.52	33,500,000	(33,500,000)	0	3M USD LIBOR	0.09000%	-	-	-	-	Jul-2011	Oct-2054	Sched AM
B2	XS0274285682	AA/Aa3/AA	USD	0.52	45,000,000	(45,000,000)	0	3M USD LIBOR	0.16000%	-	-	-	-	Jul-2011	Oct-2054	Sched AM
B3	XS0274290252	AA/Aa3/AA	EUR	0.67	37,000,000	0	37,000,000	3M EURIBOR	0.17000%	1.77600%	18/07/11-18/10/11	18/10/2011	167,931	Jan-2013	Oct-2054	P-Through
B4	XS0274294163	AA/Aa3/AA	GBP		16,750,000	0	16,750,000	3M GBP LIBOR	0.17000%	0.99781%	18/07/11-18/10/11	18/10/2011	42,127	Jan-2013	Oct-2054	P-Through
M1	XS0274286730	A/A2/A	USD	0.52	26,000,000	(26,000,000)	0	3M USD LIBOR	0.17000%	-	-	-	-	Jul-2011	Oct-2054	Sched AM
M2	XS0274287621	A/A2/A	USD	0.52	34,500,000	(34,500,000)	0	3M USD LIBOR	0.25000%	-	-	-	-	Jul-2011	Oct-2054	Sched AM
M3	XS0274291060	A/A2/A	EUR	0.67	27,500,000	0	27,500,000	3M EURIBOR	0.27000%	1.87600%	18/07/11-18/10/11	18/10/2011	131,841	Jan-2013	Oct-2054	P-Through
M4	XS0274294759	A/A2/A	GBP		13,750,000	0	13,750,000	3M GBP LIBOR	0.27000%	1.09781%	18/07/11-18/10/11	18/10/2011	38,047	Jan-2013	Oct-2054	P-Through
C2	XS0274288942	BBB/Baa2/BBB	USD	0.52	40,500,000	(40,500,000)	0	3M USD LIBOR	0.47000%	-	-	-	-	Jul-2011	Oct-2054	Sched AM
C3	XS0274291656	BBB/Baa2/BBB	EUR	0.67	22,500,000	0	22,500,000	3M EURIBOR	0.45000%	2.05600%	18/07/11-18/10/11	18/10/2011	-	Jan-2013	Oct-2054	P-Through
C4	XS0274294916	BBB/Baa2/BBB	GBP		6,250,000	0	6,250,000	3M GBP LIBOR	0.45000%	1.27781%	18/07/11-18/10/11	18/10/2011	20,130	Jan-2013	Oct-2054	P-Through

Closing date 01/08/2007

Series 2007-1 Notes

2007-1	ISIN	Ratings S&P/Moody's/Fitch	Currency	Applicable Exchange Rate	Original Balance	Repaid	Outstanding	Reference rate	Margin p.a.%	Current interest rate p.a.%	Accrual Period	Next coupon date	Interest next coupon	Step up Date	Legal Maturity	Bond Type
A1a	XS0312388035	AAA/Aaa/AAA	USD	0.49	540,000,000	(540,000,000)	0	1M USD LIBOR	0.05000%	-	-	-	-	Jul-2012	Nov-2031	Sched AM
A1b	XS0312977613	AAA/Aaa/AAA	EUR	0.67	550,000,000	(550,000,000)	0	3M EURIBOR	0.06000%	-	-	-	-	Jul-2012	Nov-2031	Sched AM
A2	XS0312388209	AAA/Aaa/AAA	USD	0.49	450,000,000	(450,000,000)	0	3M USD LIBOR	0.08000%	-	-	-	-	Jul-2012	Oct-2054	Sched AM
A3	XS0312388548	AAA/Aaa/AAA	EUR	0.67	685,000,000	(7,284,681)	677,715,319	3M EURIBOR	0.12000%	1.72600%	18/07/11-18/10/11	18/10/2011	2,989,327	Jul-2012	Oct-2054	Sched AM
A4	XS0312388621	AAA/Aaa/AAA	GBP		775,000,000	(8,241,792)	766,758,208	3M GBP LIBOR	0.13000%	0.95781%	18/07/11-18/10/11	18/10/2011	1,851,112	Jul-2012	Oct-2054	Sched AM
A5	XS0312915340	AAA/Aaa/AAA	USD	0.49	500,000,000	(5,317,285)	494,682,715	3M USD LIBOR	0.10000%	0.34975%	18/07/11-18/10/11	18/10/2011	442,150	Jul-2012	Oct-2054	Sched AM
B1	XS0312389272	AA/Aa3/AA	USD	0.49	36,250,000	(36,250,000)	0	3M USD LIBOR	0.15000%	-	-	-	-	Apr-2010	Oct-2054	Sched AM
B3	XS0312389439	AA/Aa3/AA	EUR	0.67	70,000,000	(70,000,000)	0	3M EURIBOR	0.20000%	-	-	-	-	Apr-2010	Oct-2054	P-Through
B4	XS0312389603	AA/Aa3/AA	GBP		12,000,000	(12,000,000)	0	3M GBP LIBOR	0.20000%	-	-	-	-	Apr-2010	Oct-2054	P-Through
M1	XS0312389785	A/A2/A	USD	0.49	20,200,000	(20,200,000)	0	3M USD LIBOR	0.30000%	-	-	-	-	Apr-2010	Oct-2054	Sched AM
M3	XS0312390015	A/A2/A	EUR	0.67	28,500,000	(28,500,000)	0	3M EURIBOR	0.35000%	-	-	-	-	Apr-2010	Oct-2054	P-Through
M4	XS0312390106	A/A2/A	GBP		30,000,000	(30,000,000)	0	3M GBP LIBOR	0.35000%	-	-	-	-	Apr-2010	Oct-2054	P-Through
C2	XS0312390957	BBB/Baa2/BBB	USD	0.49	25,000,000	(25,000,000)	0	3M USD LIBOR	0.55000%	-	-	-	-	Apr-2010	Oct-2054	P-Through
C3	XS0312391179	BBB/Baa2/BBB	EUR	0.67	14,000,000	(14,000,000)	0	3M EURIBOR	0.55000%	-	-	-	-	Apr-2010	Oct-2054	P-Through
C4	XS0312391252	BBB/Baa2/BBB	GBP		18,000,000	(18,000,000)	0	3M GBP LIBOR	0.55000%	-	-	-	-	Apr-2010	Oct-2054	P-Through
											-					

Closing date 21/08/2008

Series 2008-1 Notes

2008-1	ISIN	Ratings S&P/Moody's/Fitch	Currency	Applicable Exchange Rate	Original Balance	Repaid	Outstanding	Reference rate	Margin p.a.%	Current interest rate p.a.%	Accrual Period	Next coupon date	Interest next coupon	Step up Date	Legal Maturity	Bond Type
A1	XS0383826756	AAA/Aaa/AAA	USD	0.54	150,000,000	(150,000,000)	0	3M USD LIBOR	0.60000%	-		-	-	Jan-2010	Oct-2054	Sched AM
A2	XS0383827051	AAA/Aaa/AAA	EUR	0.79	400,000,000	(150,602,874)	249,397,126	3M EURIBOR	0.90000%	2.50600%	18/07/11-18/10/11	18/10/2011	1,597,195	Oct-2012	Oct-2054	Sched AM

Closing date **12/03/2010** **Series 2010-1 Notes**

2010-1	ISIN	Ratings S&P/Moody's/ Fitch	Currency	Applicable Exchange Rate	Original Balance	Repaid	Outstanding	Reference rate	Margin p.a.%	Current interest rate p.a.%	Accrual Period	Next coupon date	Interest next coupon	Step up Date	Legal Maturity	Bond Type
A1	XS0493851298	AAA/Aaa/AAA	GBP		205,000,000	0	205,000,000	3M GBP LIBOR	1.20000%	2.02781%	18/07/11-18/10/11	18/10/2011	1,047,794	Jan-2015	Oct-2054	Sched AM
A2	XS0493852858	AAA/Aaa/AAA	EUR	0.90	775,000,000	0	775,000,000	3M EURIBOR	1.20000%	2.80600%	18/07/11-18/10/11	18/10/2011	5,557,439	Jan-2015	Oct-2054	Sched AM
A3	XS0493854631	AAA/Aaa/AAA	GBP		525,000,000	0	525,000,000	GBP fixed		4.63500%	18/07/11-18/01/12	18/01/2012	12,166,875	Jan-2017	Oct-2054	P-Through
Z	XS0493858202	N/A	GBP		389,000,000	0	389,000,000	3M GBP LIBOR	0.90000%	1.72781%	18/07/11-18/10/11	18/10/2011	1,694,106	Jan-2017	Oct-2054	P-Through

Closing date **03/06/2010** **Series 2010-2 Notes**

2010-2	ISIN	Ratings S&P/Moody's/ Fitch	Currency	Applicable Exchange Rate	Original Balance	Repaid	Outstanding	Reference rate	Margin p.a.%	Current interest rate p.a.%	Accrual Period	Next coupon date	Interest next coupon	Step up Date	Legal Maturity	Bond Type
A1	XS0513923614	AAA/Aaa/AAA	USD	0.70	1,200,000,000	0	1,200,000,000	3M USD LIBOR	1.43000%	1.67975%	18/07/11-18/10/11	18/10/2011	5,151,233	Apr-2013	Oct-2054	Sched AM
A2	XS0513927797	AAA/Aaa/AAA	EUR	0.85	500,000,000	0	500,000,000	3M EURIBOR	1.40000%	3.00600%	18/07/11-18/10/11	18/10/2011	3,841,000	Apr-2013	Oct-2054	Sched AM
A3	XS0513929900	AAA/Aaa/AAA	GBP		210,000,000	0	210,000,000	3M GBP LIBOR	1.40000%	2.22781%	18/07/11-18/10/11	18/10/2011	1,179,213	Apr-2013	Oct-2054	Sched AM
Z	XS0513941194	N/A	GBP		251,000,000	0	251,000,000	3M GBP LIBOR	0.90000%	1.72781%	18/07/11-18/10/11	18/10/2011	1,093,112	Apr-2013	Oct-2054	P-Through

Closing date **27/07/2010** **Series 2010-3 Notes**

2010-3	ISIN	Ratings S&P/Moody's/ Fitch	Currency	Applicable Exchange Rate	Original Balance	Repaid	Outstanding	Reference rate	Margin p.a.%	Current interest rate p.a.%	Accrual Period	Next coupon date	Interest next coupon	Step up Date	Legal Maturity	Bond Type
A1	XS0525763420	AAA/Aaa/AAA	GBP		1,250,000,000	0	1,250,000,000	3M GBP LIBOR	1.52000%	2.34781%	18/07/11-18/10/11	18/10/2011	7,397,210	Oct-2013	Oct-2054	Sched AM
A2	XS0525763859	AAA/Aaa/AAA	GBP		1,250,000,000	0	1,250,000,000	3M GBP LIBOR	1.63000%	2.45781%	18/07/11-18/10/11	18/10/2011	7,743,785	Apr-2015	Oct-2054	Sched AM
A3	XS0525764071	AAA/Aaa/AAA	GBP		1,000,000,000	0	1,000,000,000	3M GBP LIBOR	1.68000%	2.50781%	18/07/11-18/10/11	18/10/2011	6,321,055	Jul-2016	Oct-2054	Sched AM
Z	XS0525764154	N/A	GBP		500,000,000	0	500,000,000	3M GBP LIBOR	0.90000%	1.72781%	18/07/11-18/10/11	18/10/2011	2,177,514	Jul-2016	Oct-2054	P-Through

Closing date **09/09/2010** **Series 2010-4 Notes**

2010-4	ISIN	Ratings S&P/Moody's/ Fitch	Currency	Applicable Exchange Rate	Original Balance	Repaid	Outstanding	Reference rate	Margin p.a.%	Current interest rate p.a.%	Accrual Period	Next coupon date	Interest next coupon	Step up Date	Legal Maturity	Bond Type
A1	XS0538724252	AAA/Aaa/AAA	GBP		675,000,000	0	675,000,000	3M GBP LIBOR	1.40000%	2.22781%	18/07/11-18/10/11	18/10/2011	3,790,329	Oct-2013	Oct-2054	Sched AM
A2	XS0538724336	AAA/Aaa/AAA	EUR	0.83	700,000,000	0	700,000,000	3M EURIBOR	1.40000%	3.00600%	18/07/11-18/10/11	18/10/2011	5,377,400	Oct-2013	Oct-2054	Sched AM

Closing date **25/05/2011** **Series 2011-1 Notes**

2011-1	ISIN	Ratings S&P/Moody's/ Fitch	Currency	Applicable Exchange Rate	Original Balance	Repaid	Outstanding	Reference rate	Margin p.a.%	Current interest rate p.a.%	Accrual Period	Next coupon date	Interest next coupon	Step up Date	Legal Maturity	Bond Type
A1	**XS0629511170**	**AAA/Aaa/AAA**	**USD**	**0.61**	500,000,000	0	500,000,000	1M USD LIBOR	0.13000%	0.31650%	18/07/11-18/08/11	18/08/2011	136,271	**Apr-2012**	**Apr-2012**	**Sched AM**
A2	**XS0629516211**	**AAA/Aaa/AAA**	**USD**	**0.62**	3,000,000,000	0	3,000,000,000	3M USD LIBOR	1.40000%	1.64975%	18/07/11-18/10/11	18/10/2011	12,648,083	**Jul-2014**	**Oct-2054**	**Sched AM**
A3	**XS0629519314**	**AAA/Aaa/AAA**	**GBP**		500,000,000	0	500,000,000	3M GBP LIBOR	1.40000%	2.22781%	18/07/11-18/10/11	18/10/2011	2,807,651	**Jul-2014**	**Oct-2054**	**Sched AM**
A4	**XS0629583245**	**AAA/Aaa/AAA**	**EUR**	**0.87**	500,000,000	0	500,000,000	3M EURIBOR	1.30000%	2.90600%	18/07/11-18/10/11	18/10/2011	3,713,222	**Jul-2014**	**Oct-2054**	**Sched AM**
A5	**XS0630101979**	**AAA/Aaa/AAA**	**USD**	**0.62**	275,000,000	0	275,000,000	3M USD LIBOR	1.50000%	1.74975%	18/07/11-18/10/11	18/10/2011	1,229,685	**Jul-2016**	**Oct-2054**	**Sched AM**
A6	**XS0630105533**	**AAA/Aaa/AAA**	**GBP**		250,000,000	0	250,000,000	3M GBP LIBOR	1.50000%	2.32781%	18/07/11-18/10/11	18/10/2011	1,466,839	**Jul-2016**	**Oct-2054**	**Sched AM**
A7	**XS0630111853**	**AAA/Aaa/AAA**	**EUR**	**0.88**	275,000,000	0	275,000,000	3M EURIBOR	1.40000%	3.00600%	18/07/11-18/10/11	18/10/2011	2,112,550	**Jul-2016**	**Oct-2054**	**Sched AM**
Z	**XS0629519587**	**N/A**	**GBP**		965,000,000	0	965,000,000	3M GBP LIBOR	0.70000%	1.52781%	18/07/11-18/10/11	18/10/2011	3,716,136	**Jul-2016**	**Oct-2054**	**P-Through**

***All bonds are listed on the London Stock Exchange unless designated otherwise**

Combined Credit Enhancement	Total £	% of Total	Current note subordination	Subordination +Reserve Fund	% Required
Class A Notes	13,611,539,571.89	86.08%	13.92%	17.93%	9.25%
Class B Notes	41,632,313.38	0.26%	13.65%	17.67%	5.95%
Class M Notes	32,243,611.30	0.20%	13.45%	17.46%	3.40%
Class C Notes	21,381,136.52	0.14%	13.31%	17.33%	1.70%
Class Z Notes	2,105,000,000.00	13.31%	0.00%	0.00%	0.00%
	15,811,796,633.09	100.00%			
Funding Reserve Fund Requirement	£635,000,000	4.02%			

Interest shortfall in period	£0
Cumulative interest shortfall	£0
Principal shortfall in period	£0
Cumulative principal shortfall	£0
Cumulative net loss	£0
Excess principal paid in current period	£0

Funding Reserve Fund	
Balance Brought Forward	£635,000,000
Drawings	£0
Top Up	£0
Balance Carried Forward	£635,000,000

Excess Spread	
Excess Spread This Month Annualised	0.29%
Excess Spread Rolling 12 Month Average	0.53%

*Excess spread is calculated at each quarterly interest payment date

Funding Principal Ledger-AAA	£184,514,185
Funding Principal Ledger-AA	£0
Funding Principal Ledger-A	£0
Funding Principal Ledger-BBB	£0
Total Funding Principal Ledger	£184,514,185

WATERFALLS

MORTGAGES TRUSTEE REVENUE WATERFALL

Mortgages Trustee Fees Other third party payments	
Servicer Fees Cash Manager Fees Mortgages Trustee Corporate Services Fees Account Bank Fees	1,185,645.12
Funding 1	43,638,654.43
Seller	5,898,702.97

MORTGAGES TRUSTEE PRINCIPAL WATERFALL

Funding	184,514,184.99
Seller	283,736,792.84

FUNDING REVENUE WATERFALL

Funding Security Trustee Fees Fee under Intercompany Loan Other third party payments	5,179,279.53
Cash Manager Fees Funding 1 Corporate Services Fees Account Bank Fees	363,628.13
Payment to Funding 1 Swap Provider	104,958,250.22
Interest on AAA loan tranches	62,848,351.32
Credit to AAA principal deficiency ledger	0.00
Interest on AA loan tranches	123,707.34
Credit to AA principal deficiency ledger	0.00
Interest on A loan tranches	105,412.34
Credit to A principal deficiency ledger	0.00
Interest on BBB loan tranches	93,150.46
Credit to BBB principal deficiency ledger	0.00
Credit to General Reserve Fund	635,000,000.00
Credit to NR principal deficiency ledger	162,189.89
Interest on NR loan tranches	6,858,778.59
Excluded Swap Payments and other fees under the Intercompany Loan Agreement	7,002.94
Payment of Funding 1 Start-up Loan	4,799,381.83
Profit to Funding 1	82,073.15
Deferred Consideraation	4,728.00

FUNDING PRINCIPAL WATERFALL

Repayment of AAA loan tranches	670,694,786.23
Repayment of AA loan tranches	7,919,425.82
Repayment of A loan tranches	6,071,559.80
Repayment of BBB loan tranches	7,127,483.24
Repayment of NR loan tranches	0.00
Credit to Cash Accumulation Ledger	0.00

ISSUER REVENUE WATERFALL

Issuer Security Trustee Fees Note Trustee Fees Agent bank fees etc.	
Other third party payments	5,179,279.53
Issuer Cash Manager Fees Issuer Corporate Services Fees Issuer Account Bank Fees	363,628.13
Interest on Class A notes	62,848,351.32
Interest on Class B notes	123,707.34
Interest on Class M notes	105,412.34
Interest on Class C notes	93,150.46
Interest on Class Z notes	6,858,778.59
Excluded Issuer Swap Payments	
Issuer profit	7,002.94

ISSUER PRINCIPAL WATERFALL

Repayment of Class A Notes	670,694,786.23
Repayment of Class B Notes	7,919,425.82
Repayment of Class M Notes	6,071,559.80
Repayment of Class C Notes	7,127,483.24
Repayment of Class Z Notes	0.00

	Currency Notional	Receive Reference Rate	Receive margin	Receive Rate	Received	£ Notional	Pay reference rate	Pay margin	Pay rate	Paid	Collateral Postings
Funding 1 Swap	** 13,320,985,644.98	3M GBP LIBOR	See Funding swap confirm*		72,715,416.65	** 13,320,985,644.98	See Funding swap confirm*			104,958,250.22	0.00
2006-1 A3	937,500,000.00	3M EURIBOR	0.10%	**1.43%**	3,393,541.67	630,468,750.00	3M GBP LIBOR	**0.10930%**	0.93%	1,459,749.00	0.00
2006-1 B2	15,145,901.89	3M USD LIBOR	0.16%	**0.44%**	16,673.32	7,919,425.83	3M GBP LIBOR	**0.19120%**	1.01%	19,953.22	0.00
2006-1 B3	37,000,000.00	3M EURIBOR	0.17%	**1.50%**	140,478.72	24,882,313.00	3M GBP LIBOR	**0.18710%**	1.01%	62,437.34	7,683,075.75
2006-1 M2	11,611,858.12	3M USD LIBOR	0.25%	**0.53%**	15,424.58	6,071,559.80	3M GBP LIBOR	**0.28600%**	1.11%	16,732.48	0.00
2006-1 M3	27,500,000.00	3M EURIBOR	0.27%	**1.60%**	111,361.25	18,493,611.00	3M GBP LIBOR	**0.29400%**	1.11%	51,335.01	5,717,186.81
2006-1 C2	13,631,311.70	3M USD LIBOR	0.47%	**0.75%**	25,687.64	7,127,483.24	3M GBP LIBOR	**0.51540%**	1.33%	23,718.89	0.00
2006-1 C3	22,500,000.00	3M EURIBOR	0.45%	**1.78%**	101,351.25	15,131,137.00	3M GBP LIBOR	**0.49680%**	1.32%	49,651.84	4,685,351.25
2007-1 A2	33,747,494.23	3M USD LIBOR	0.08%	**0.36%**	30,326.34	16,388,643.28	3M GBP LIBOR	**0.09400%**	0.91%	37,320.12	0.00
2007-1 A3	685,000,000.00	3M EURIBOR	0.12%	**1.45%**	2,514,178.33	459,635,000.00	3M GBP LIBOR	**0.13130%**	0.95%	1,089,421.59	0.00
2007-1 A5	500,000,000.00	3M USD LIBOR	0.10%	**0.38%**	474,590.28	242,812,742.81	3M GBP LIBOR	**0.12330%**	0.94%	570,669.02	0.00
2008-1 A2	259,709,818.81	3M EURIBOR	0.90%	**2.23%**	1,465,282.80	204,625,366.24	3M GBP LIBOR	**0.96900%**	1.79%	912,363.29	0.00
2010-1 A2	775,000,000.00	3M EURIBOR	1.20%	**2.53%**	4,960,258.33	700,850,063.30	3M GBP LIBOR	**1.32100%**	2.14%	3,739,939.09	0.00
2010-1 A3	525,000,000.00	GBP fixed		**4.64%**	12,166,875.00	525,000,000.00	3M GBP LIBOR	**1.38750%**	2.21%	2,888,594.30	0.00
2010-2 A1	1,200,000,000.00	3M USD LIBOR	1.43%	**1.71%**	5,173,350.00	834,318,292.00	3M GBP LIBOR	**1.20000%**	2.02%	4,200,474.42	0.00
2010-2 A2	500,000,000.00	3M EURIBOR	1.40%	**2.73%**	3,452,944.44	424,500,000.00	3M GBP LIBOR	**1.61000%**	2.43%	2,571,116.02	0.00
2010-4 A2	700,000,000.00	3M EURIBOR	1.40%	**2.73%**	4,834,122.22	583,100,000.00	3M GBP LIBOR	**1.67000%**	2.49%	3,618,951.52	0.00
2011-1 A1	500,000,000.00	1M USD LIBOR	0.13%	**0.35%**	261,562.50	306,842,590.00	3M GBP LIBOR	**0.08500%**	0.77%	347,846.01	0.00
2011-1 A2	3,000,000,000.00	3M USD LIBOR	1.40%	**1.62%**	7,284,375.00	1,847,290,640.00	3M GBP LIBOR	**1.51825%**	2.20%	6,011,184.96	0.00
2011-1 A4	500,000,000.00	3M EURIBOR	1.30%	**2.58%**	1,937,250.00	436,500,000.00	3M GBP LIBOR	**1.57900%**	2.26%	1,459,626.10	0.00
2011-1 A5	275,000,000.00	3M USD LIBOR	1.50%	**1.72%**	708,984.38	170,489,771.00	3M GBP LIBOR	**1.63500%**	2.32%	584,231.08	0.00
2011-1 A7	275,000,000.00	3M EURIBOR	1.40%	**2.68%**	1,106,737.50	242,412,500.00	3M GBP LIBOR	**1.65000%**	2.33%	836,074.07	0.00

In addition to the payments above, a payment for the final currency amount of each bond which redeemed in July was duly paid

* http://www.aboutsantander.co.uk/media/29536/Fosse_2011-1_Amended_and_Restated_Funding_Swap_Confirmation.PDF

** Average for quarter

TRIGGER EVENTS	
Asset	
Amount debited to AAA principal deficiency sub ledger (Funding programme notes outstanding)	**None**
Non Asset	
Insolvency event occurs in relation to Seller	**None**
Sellers role as administrator terminated & new administrator is not appointed within 60 days	**None**
The then current Seller Share is less than the adjusted Minimum Seller Share for 2 consecutive Trust Calculation Dates	**None**
The aggregate outstanding principal balance of loans in the Trust is less than the required loan balance amount specified in the most recent final terms	**None**
An arrears trigger event will occur if:	
The outstanding principal balance of the loans in arrears for more than 3 times the monthly payment then due divided by the outstanding principal balance of all of the loans in the mortgages trust (expressed as a percentage) exceeds 2 per cent.	**None**
Full details of all trigger events can be found within the Fosse Master Issuer plc offering circular	

Notes

1 **Current number of mortgages**
This is the sum of all product holdings secured by a borrower(s) on a single property.

2 **Current value of mortgages**
Includes all amounts of principal, interest and fees as yet unpaid by the borrower.

3 **Funding Share**
The percentage funding share is calculated net of accrued interest.

4 **Seasoning**
This is the age of the loan at the report date in months based on the Main Mortgage Completion Date.
Main Mortgage Completion Date is the date the borrower first took out a loan on the secured property. The initial loan may have been repaid and replaced by subsequent lending under the same mortgage agreement and updated terms and conditions.

5 **Remaining term**
This is the remaining term of the loan at the report date in months.

6 **Product breakdown**
Bank of England Base Rate Tracker Loans includes loans issued at a discount or premium to base rate.
All loans in the Discount category are linked to SVR.

7 **Payment Type**
Most loans that are not fully repayment mortgages comprise an interest only portion, on which there are no scheduled principal repayments and a repayment portion for which there is a scheduled amortisation.

8 **Loan to Value (LTV) at Last Valuation**
Further advances may be made on existing loans based on the indexed LTV without carrying out a formal valuation. This occasionally gives rise to the unindexed LTV recording an unrealistically high LTV. Indexed and unindexed LTVs include all further advances on a loan - but exclude any flexible drawdown reservoir.

9 **Defaults**
For the purposes of the Bank of England Market Notice dated 30th November 2010 "defaults" is defined as properties having been taken into possession.