



UK Secured Funding Programmes

Fosse Master Issuer

Report Date:	30-Apr-12
Reporting Period:	01-Apr-12 to 30-Apr-12
Trust Calculation Date:	01-May-12

Investors (or other appropriate third parties) can register at <https://boeportal.co.uk/santanderuk> (Internet Explorer version 8 or higher required) to download further disclosures in accordance with the Bank of England Market Notice *Detailed eligibility requirements for residential mortgage backed securities and covered bonds backed by residential mortgages* dated 30th November 2010.

DISCLAIMER: The following document has been prepared by Santander UK. The document is provided to you for information purposes only. The document is not intended as an offer or solicitation for the purchase or sale of any financial instrument. Whilst every effort has been taken to ensure that the document is accurate, current, complete, fit for its intended purpose and compliant with the relevant United Kingdom legislation and regulations as at the date of issue, Santander UK does not warrant that this document is accurate, current, complete, fit for its intended purpose and compliant with the relevant United Kingdom legislation and regulations as errors might occur due to circumstances which are beyond our control. In particular, Santander UK does not warrant that any market data or prices are complete or accurate. Any opinions or estimates expressed in the documents may be subject to change without notice and Santander UK is under no obligation to update its opinions, estimates or other of its affiliates, accept any liability whatsoever for any direct or consequential loss arising from any use of this document or its contents. Please remember that past performance is not necessarily a guide for future performance. The value of instruments and the income from them can go down as well as up.

DISCLAIMER: This document is a copy of the report produced in PDF format and available for downloading from www.aboutsantander.co.uk. In the event of any differences in the data between the excel and PDF formats of the report the PDF report should always be assumed to be correct. Whilst every attempt is made to keep the format and content of the excel report the same each month Santander UK can not be held responsible for any changes and the implications it may have for individual manager's own spreadsheet links and macros.

Contacts:

All queries should be directed to:

Secured Funding Team

0207 756 6165

MBF@santander.co.uk

MAIN PARTIES TO THE STRUCTURE, RATINGS AND TRIGGERS (IF APPLICABLE)

		Fitch/Moody's/S&P Long Term Rating	Fitch/Moody's/S&P Short Term Rating	Applicable Trigger (loss of)	Consequence
Issuer	Fosse Master Issuer plc				
Funding	Fosse Funding (No. 1) Limited				
Mortgages Trustee	Fosse Trustee Limited				
Seller	Santander UK	A+ / A1- / A	F1 / P-1 / A-1	A3 BBB- / Baa3 / A-2 BBB- (Fitch) / BBB- (S&P) F2 / P-2 / A-3 BBB- / Baa3 / BBB- F1 / P-1 / A-2 F2 or BBB+ / P-2 / A-2 or BBB	Establish a liquidity reserve - see page 174 of the prospectus for more detail Notice given to Borrowers of transfer of equitable and beneficial interest Completion of legal assignment of mortgages to Mortgages Trust. Seller unable to sell in new mortgages, Funding Companies unable to make Initial Contributions, Further Contributions or Refinancing Contributions Adjustment to Minimum Seller Share, see page 137 of the prospectus for more detail. Independent audit of loans as of their date of sale Transfer of seller collection accounts
Servicer	Santander UK	A+ / A1- / A	F1 / P-1 / A-1		
Cash Manager	Santander UK	A+ / A1- / A	F1 / P-1 / A-1		
Start-up Loan Provider	Santander UK	A+ / A1- / A	F1 / P-1 / A-1		
Mortgages Trustee Account Bank	Santander UK	A+ / A1- / A	F1 / P-1 / A-1	A or F1 / P-1 / A or A-1 (or A+ if no ST rating)	Remedial action required – either (a) obtaining guarantor with required ratings and obtaining confirmation from Ratings Agencies that outstanding notes will not be downgraded; or (b) replacement of Mortgages Trustee Account Bank with financial institution having the required ratings - see page 107 of the prospectus for a summary
Funding 1 Account Bank	Santander UK	A+ / A1- / A	F1 / P-1 / A-1	A or F1 / P-1 / A or A-1 (or A+ if no ST rating) AA (S&P)	Remedial action required – either (a) obtaining guarantor with required ratings within 30 days and obtaining confirmation from Ratings Agencies that outstanding notes will not be downgraded; or (b) replacement of Funding 1 Account Bank with financial institution having the required ratings - see page 106 of the prospectus for a summary If amount standing to credit of General Reserve Ledger exceeds 5% of Funding 1 Share, Funding 1 Account Bank must transfer the excess to a financial institution with the required ratings.
Issuer Account Bank	Santander UK	A+ / A1- / A	F1 / P-1 / A-1	A or F1 / P-1 / A or A-1 (or A+ if no ST rating)	Remedial action required – either (a) obtaining guarantor with required ratings within 30 days and obtaining confirmation from Ratings Agencies that outstanding notes will not be downgraded; or (b) replacement of Issuer Account Bank with financial institution having the required ratings - see page 108 of the prospectus for a summary
Funding Swap Provider	Santander UK	A+ / A1- / A	F1 / P-1 / A-1	A or F1 / A2 or P-1 (or A1 if no ST rating) / A or A-1 (A+ if not ST rating), BBB+ or F2 (Fitch) BBB- or F3 / A3 or P-2 (or A3 if no ST rating) / BBB+	Remedial action required including posting collateral or possibility of obtaining guarantor or transfer to eligible transferee - see swap agreement for more detail Additional Collateral may be required Further remedial action required including the possibility of obtaining a guarantee or replacement - see swap agreement for more detail
Issuer Swap Provider	Santander UK	A+ / A1- / A	F1 / P-1 / A-1	A or F1 / A2 or P-1 (or A1 if no ST rating) / A or A-1 (or A+ if no ST rating) BBB+ or F2 (Fitch) BBB- or F3 / A3 or P-2 (or A3 if no ST rating) / BBB+	Remedial action required including posting collateral or possibility of obtaining guarantor or transfer to eligible transferee – see individual swap agreements for more detail Additional Collateral may be required Further remedial action required including the possibility of obtaining a guarantee or replacement - see individual swap agreements for more detail
	Abbey National Treasury Services plc	A+ / A1- / A	F1 / P-1 / A-1	A or F1 / A2 or P-1 (or A1 if no ST rating) / A or A-1 (or A+ if no ST rating) BBB+ or F2 (Fitch) BBB- or F3 / A3 or P-2 (or A3 if no ST rating) / BBB+	Remedial action required including posting collateral with possibility of obtaining guarantor or transfer to eligible transferee - see individual swap agreements for more detail Additional Collateral may be required Further remedial action required including the possibility of obtaining a guarantee or replacement – see individual swap agreements for more detail
	Credit Suisse International	A / Aa1- / A	F1 / P-1 / A-1	A+ or F1 (or, if Ratings Watch Negative, A+ or F1+) / A2 or P-1 (or A1 if no ST rating) / A or A-1 (or A+ if no ST rating), BBB+ or F2 (Fitch) BBB- or F3 (or, if Ratings Watch Negative, BBB or F2) / A3 or P-2 (or A3 if no ST rating) / BBB+	Remedial action required including posting collateral with possibility of obtaining guarantor or transfer to eligible transferee - see individual swap agreements for more detail Additional Collateral may be required Further remedial action required including the possibility of obtaining a guarantee or replacement - see individual swap agreements for more detail
	UBS AG	A / Aa3- / A	F1 / P-1 / A-1	A+ or F1 (or, if Ratings Watch Negative, A+ or F1+) / A2 or P-1 (or A1 if no ST rating) / A or A-1 (or A+ if no ST rating), BBB+ or F2 (Fitch) BBB- or F3 (or, if Ratings Watch Negative, BBB or F2) / A3 or P-2 (or A3 if no ST rating) / BBB+	Remedial action required including posting collateral with possibility of obtaining guarantor or transfer to eligible transferee - see individual swap agreements for more detail Additional Collateral may be required Further remedial action required including the possibility of obtaining a guarantee or replacement - see individual swap agreements for more detail
Paying Agent and related roles	Citibank	A / A1- / A	F1 / P-1 / A-1		
English Corporate Services Provider	Structured Finance Management Limited				
Jersey Corporate Services Provider	State Street Secretaries (Jersey) Limited				
Note Trustee and Security Trustee	Law Debenture Company				

The table above is a summary only and investors are advised to read the relevant transaction documents to understand precisely the legal terms and conditions associated with these roles.

COLLATERAL REPORT

Mortgage Loan Profile	
Original number of Mortgage Loans in Pool	42,395
Original current value of Mortgage Loans in Pool	£ 3,399,995,370
Current number of Mortgage Loans in Pool	221,547
Current value of Mortgage Loans in Pool	£ 20,222,749,690
Current number of Mortgage Loan product holdings in Pool (A Mortgage Loan may have more than one active loan product)	311,910
Weighted Average Yield (Pre-Swap)	3.24%

Trust Assets	
Current value of Mortgage Loans in Pool at 30-Apr-12	20,222,749,689.61
Current value of Mortgage Loans in Pool at 31-Mar-12	17,274,972,226.06
Mortgage collections - Interest	48,537,744.51
Mortgage collections - Principal (Scheduled)	46,646,321.00
Mortgage collections - Principal (Unscheduled)	461,881,414.75
Principal Ledger as calculated on 1-May-12	508,527,735.75
Funding Share as calculated on 1-May-12	15,693,318,175.58
Seller Share % as calculated on 1-May-12	77.60%
Seller Share as calculated on 1-May-12	4,529,431,514.03
Seller Share % as calculated on 1-May-12	22.40%
Minimum Seller Share (Amount) 30-Apr-12	
X Current balance of loans in the trust property multiplied by 3.4%	687,573,489.45
Y Flexible Draw Capacity (Flexible Drawdown Reservoir of live sub-accounts) multiplied by 8% multiplied by 3%	285,517,899.41
Z Balance of Flexible redraws and further advances covered by CCA	167,793,757.24
Minimum Seller Share (Amount)	1,140,885,146.10
Minimum Seller Share (% of Total)	5.64%

Arrears Analysis of Non Repossessed Mortgage Loans	Number	Current balance £	Arrears £	By Number %	By current balance %
Less than 1 month in arrears	219,906	20,063,766,991	-	99.27%	99.23%
1<=2 months in arrears	881	85,192,142	594,153	0.40%	0.42%
2<=3 months in arrears	199	19,164,486	276,757	0.09%	0.09%
3<=4 months in arrears	134	14,219,088	289,485	0.06%	0.07%
4<=5 months in arrears	96	9,243,821	226,179	0.04%	0.05%
5<=6 months in arrears	63	6,356,103	181,431	0.03%	0.03%
6<=7 months in arrears	50	4,805,448	161,306	0.02%	0.02%
7<=8 months in arrears	35	2,538,641	117,765	0.02%	0.01%
8<=9 months in arrears	26	2,253,478	108,066	0.01%	0.01%
9<=10 months in arrears	27	2,472,015	116,011	0.01%	0.01%
10<=11 months in arrears	11	1,024,467	41,312	0.00%	0.01%
11<=12 months in arrears	15	1,483,542	86,327	0.01%	0.01%
More than 12 months in arrears	75	7,531,649	624,449	0.03%	0.04%
Total	221,518	20,220,051,871	2,823,239	100.00%	100.00%

Arrears are calculated in accordance with standard market practice in the UK. A mortgage is identified as being in arrears when, on any due date, the overdue amounts

Arrears Capitalised	Number	Amount £
Capitalisation cases (In Month)	4	352,391
Capitalisation cases (Cumulative)	416	38,522,081

Includes properties in possession cases, cases no longer and arrears but excludes any loans repurchased from the portfolio or loans that have been redeemed

Losses on Properties in Possession	Number	Loss Amount £
Total Loss on Sale Brought Forward	101	3,578,573
Losses Recorded this Period	5	105,227
Total Loss on Sale Carried Forward	106	3,683,800
Recoveries	0	0

Properties in Possession	Number	Current balance £
Total Properties in Possession Since Inception	164	18,276,289
Repossessed (In Month)	9	933,491
Sold (In Month)	5	591,378
Current Number in Possession	29	2,697,819
Total Properties Sold Since Inception	135	15,578,470

Product Breakdown (By Balance)	No of product holdings	% by number	Current balance £	% by balance
Bank of England Base Rate Tracker Loans	156,462	50.16%	10,975,049,551	54.27%
Fixed Rate Loans	55,916	17.93%	4,234,291,718	20.94%
Discounted SVR Loans	7,331	2.35%	397,276,830	1.96%
Standard Variable Loans	92,194	29.56%	4,616,054,633	22.83%
Other	7	0.00%	76,958	0.00%
Total	311,910	100.00%	20,222,749,690	100.00%

Payment Type (By Balance)	No of product holdings	% by number	Current balance £	% by balance
Repayment	218,697	70.12%	11,868,596,679	58.69%
Interest only and Combined repayment & int-only	93,213	29.88%	8,354,153,011	41.31%
Total	311,910	100.00%	20,222,749,690	100.00%

Use Of Proceeds (By Balance)	No of product holdings	% by number	Current balance £	% by balance
House Purchase	150,088	48.12%	12,973,800,745	64.15%
Remortgage	161,816	51.88%	7,248,439,641	35.84%
Other	6	0.00%	509,303	0.00%
Total	311,910	100.00%	20,222,749,690	100.00%

Analysis of Mortgage loan size at reporting date £	No of accounts	% by number	Current balance £	% by balance
>0 =<50,000	69,548	31.39%	1,884,361,306	9.32%
>50,000 =<100,000	73,566	33.21%	5,424,738,784	26.82%
>100,000 =<150,000	44,310	20.00%	5,396,975,638	26.69%
>150,000 =<200,000	18,953	8.55%	3,243,505,382	16.04%
>200,000 =<250,000	7,704	3.48%	1,705,325,841	8.43%
>250,000 =<300,000	3,196	1.44%	869,245,549	4.30%
>300,000 =<350,000	1,691	0.76%	545,382,798	2.70%
>350,000 =<400,000	974	0.44%	362,412,561	1.79%
>400,000 =<450,000	617	0.28%	260,500,563	1.29%
>450,000 =<500,000	404	0.18%	191,031,400	0.94%
>500,000 =<550,000	250	0.11%	130,502,712	0.65%
>550,000 =<600,000	145	0.07%	83,095,665	0.41%
>600,000 =<650,000	82	0.04%	51,007,969	0.25%
>650,000 =<700,000	64	0.03%	43,073,989	0.21%
>700,000 =<750,000	40	0.02%	28,736,075	0.14%
>750,000 =<800,000	1	0.00%	763,261	0.00%
>800,000 =<850,000	1	0.00%	846,880	0.00%
>850,000 =<900,000	-	0.00%	-	0.00%
>900,000 =<950,000	-	0.00%	-	0.00%
>950,000 =<1,000,000	-	0.00%	-	0.00%
> 1,000,000	1	0.00%	1,243,314	0.01%
Total	221,547	100.00%	20,222,749,690	100.00%

The Average loan size was approximately £90,861.13 and the maximum loan size was £1,243,344.16 The minimum loan size was £0.

Geographical Analysis By Region	Number of accounts	% by number	Current balance £	% by balance
East Anglia	8,527	3.85%	731,369,003	3.62%
East Midlands	19,567	8.83%	1,474,386,812	7.29%
Greater London	11,038	4.98%	1,854,470,069	9.17%
Northern England	9,555	4.31%	724,349,577	3.58%
North West	24,045	10.85%	1,923,680,511	9.51%
South East	45,868	20.70%	5,547,924,870	27.43%
South West	18,406	8.31%	1,708,308,500	8.45%
West Midlands	17,713	8.00%	1,482,591,682	7.33%
Yorkshire & Humberside	19,657	8.87%	1,490,979,551	7.37%
Scotland	30,624	13.82%	2,143,842,146	10.60%
Wales	9,927	4.48%	715,096,461	3.54%
Northern Ireland	6,620	2.99%	425,750,508	2.11%
Total	221,547	100.00%	20,222,749,690	100.00%

Substitution, redemptions and repurchases	Number of accounts this period	Current balance this period £
Substitution & Top up	35,433	3,440,690,829
Redeemed this period*	2,423	317,873,507
Repurchases this period	1,588	170,428,582

*Redemptions this period include 668 accounts where minor balances totalling £ 198,387 remain to be collected after redemption. These balances have been repurchased by the Seller.

CPR Analysis	1 Month CPR %	3 Month Average CPR %	12 Month CPR (Annualised) %
Total (including unscheduled repayments and repurchases from the trust)			
Current month	2.66%	2.68%	29.68%
Previous month	2.75%	2.74%	29.53%
Unscheduled repayments and repurchases from the trust only			
Current month	2.39%	2.41%	26.42%
Previous month	2.50%	2.47%	26.29%

Standard Variable Rate	
Existing Borrowers SVR	4.99%
Effective Date Of Change	02-Mar-09
Previous Existing Borrowers SVR	5.09%
Effective Date of Change	02-Feb-09

Remaining Term	Number of accounts	% by number	Current balance £	% by balance
0 to <5	25,856	11.67%	940,797,284.10	4.65%
>= 5 to < 10	37,341	16.85%	2,120,288,610.25	10.48%
>= 10 to < 15	46,735	21.09%	3,769,425,119.47	18.64%
>=15 to < 20	62,031	28.00%	6,940,710,342.88	34.32%
>= 20 to < 25	31,084	14.03%	4,074,410,967.77	20.15%
>= 25 to < 30	11,984	5.41%	1,542,748,351.55	7.63%
>= 30 to < 35	5,752	2.60%	737,402,399.01	3.65%
>= 35 to < 40	762	0.34%	96,706,732.49	0.48%
>= 40 to < 45	2	0.00%	259,882.09	0.00%
Total	221,547	100.00%	20,222,749,690	100.00%

The weighted average remaining term of loans was approximately 211.79 months and the maximum remaining term of loans was 512 months. The minimum remaining term of loans was 0 months.

Seasoning	Number of accounts	% by number	Current balance £	% by balance
0 to <6	586	0.26%	92,396,394.33	0.46%
>= 6 to < 12	1,167	0.53%	191,477,036.05	0.95%
>= 12 to < 18	2,296	1.04%	343,163,952.88	1.70%
>= 18 to < 24	14,300	6.45%	1,860,866,532.79	9.20%
>= 24 to < 30	11,267	5.09%	1,317,391,108.82	6.51%
>= 30 to < 36	12,451	5.62%	1,279,119,524.01	6.33%
>= 36 to < 42	4,401	1.99%	410,294,266.03	2.03%
>= 42 to < 48	5,159	2.33%	556,571,389.44	2.75%
>=48 to < 54	9,595	4.33%	1,135,524,763.28	5.62%
>=54 to < 60	16,929	7.64%	2,042,635,368.32	10.10%
>= 60 to < 66	16,053	7.25%	1,742,397,223.29	8.62%
>= 66 to < 72	15,265	6.89%	1,611,273,065.98	7.97%
>= 72 to < 78	19,723	8.90%	1,940,445,208.26	9.60%
>= 78 to < 84	15,954	7.20%	1,356,630,066.58	6.71%
>= 84 to < 90	5,639	2.55%	424,594,856.92	2.10%
>= 90 to < 96	8,588	3.88%	573,531,026.63	2.84%
>= 96 to < 102	10,811	4.88%	688,160,450.51	3.40%
>= 102 to < 108	9,819	4.43%	594,929,052.12	2.94%
>= 108 to < 114	4,661	2.10%	275,686,663.44	1.36%
>= 114 to < 120	4,180	1.89%	254,324,887.94	1.26%
>= 120 to < 126	3,711	1.68%	224,112,761.75	1.11%
>= 126 to < 132	4,447	2.01%	247,525,977.36	1.22%
>= 132 to < 138	2,896	1.31%	134,646,517.87	0.67%
>= 138 to < 144	1,746	0.79%	86,560,886.95	0.43%
>= 144 to < 150	1,710	0.77%	84,530,338.50	0.42%
>= 150 to < 156	2,656	1.20%	136,009,055.92	0.67%
>= 156 to < 162	2,180	0.98%	103,426,832.90	0.51%
>= 162 to < 168	2,140	0.97%	99,541,140.50	0.49%
>= 168 to < 174	1,598	0.72%	72,935,781.41	0.36%
>= 174 to < 180	1,605	0.72%	66,682,256.33	0.33%
>= 180	8,014	3.62%	275,365,302.50	1.36%
Total	221,547	100.00%	20,222,749,690	100.00%

The weighted average seasoning of loans was approximately 66 months and the maximum seasoning of loans was 592 months. The minimum seasoning of loans was 3 months.

Indexed Current Loan to Value sing current capital balance and HPI indexed latest valuation	Number of accounts	% by number	Current balance £	% by balance
>0% =<25%	48,795	22.02%	1,425,083,384	7.05%
>25% =<50%	58,859	26.57%	4,362,993,572	21.57%
>50% =<75%	57,445	25.93%	6,893,792,347	34.09%
>75% =<80%	11,623	5.25%	1,577,596,179	7.80%
>80% =<85%	11,196	5.05%	1,521,165,335	7.52%
>85% =<90%	9,090	4.10%	1,199,476,988	5.93%
>90% =<95%	7,412	3.35%	987,712,810	4.88%
>95% =<100%	5,778	2.61%	771,336,645	3.81%
>100%	11,349	5.12%	1,483,592,429	7.34%
Total	221,547	100.00%	20,222,749,690	100.00%

The weighted average Indexed loan to value was approximately 64.81% and the maximum Indexed loan to value was 237%. The minimum Indexed loan to value was 0%.

Loan to Value at Last Valuation sing current capital balance and unindexed latest valuation	Number of accounts	% by number	Current balance £	% by balance
>0% =<25%	42,762	19.30%	1,202,892,435	5.95%
>25% =<50%	61,787	27.89%	4,496,686,264	22.24%
>50% =<75%	71,979	32.49%	8,355,165,834	41.32%
>75% =<80%	14,235	6.43%	1,919,621,100	9.49%
>80% =<85%	14,486	6.54%	1,979,974,659	9.79%
>85% =<90%	9,294	4.20%	1,310,775,184	6.48%
>90% =<95%	4,477	2.02%	617,482,555	3.05%
>95% =<100%	2,409	1.09%	322,428,462	1.59%
>100%	118	0.05%	17,723,196	0.09%
Total	221,547	100.00%	20,222,749,690	100.00%

The weighted average loan to value was approximately 61.51% and the maximum loan to value was 135%. The minimum loan to value was 0%.

Original Loan to Value Using original balance and valuation amount	Number of accounts	% by number	Current balance £	% by balance
0% to <=25%	16,149	7.29%	569,935,943	2.82%
>25% to <=50%	51,646	23.31%	3,182,269,969	15.74%
>50% to <=75%	80,773	36.46%	8,229,632,802	40.69%
>75% to <=80%	13,424	6.06%	1,505,394,365	7.44%
>80% to <=85%	20,738	9.36%	2,525,525,254	12.49%
>85% to <=90%	25,222	11.38%	2,891,006,868	14.30%
>90% to <=95%	13,595	6.14%	1,318,984,488	6.52%
>95% to <=100%	-	0.00%	-	0.00%
>100%	-	0.00%	-	0.00%
Total	221,547	100.00%	20,222,749,690	100.00%

The weighted average original loan to value was approximately 68.60% and the maximum loan to value was 95%. The minimum loan to value was 1%.

LOAN NOTE REPORT

Report date 30/04/2012
Closing date 28/11/2006

Series 2006-1 Notes

2006-1	ISIN	Ratings S&P/Moody's/Fitch	Initial Ratings S&P/Moody's/Fitch	Currency	Applicable Exchange Rate	Original Balance	Repaid	Outstanding	Reference rate	Margin p.a.%	Current interest rate p.a.%	Accrual Period	Next coupon date	Interest next coupon	Step up Date	Legal Maturity	Bond Type
A1	XS0274283984	AAA/Aaa/AAA	AAA/Aaa/AAA	USD	0.52	937,500,000	(937,500,000)	0	1M USD LIBOR	0.03000%	-	-	-	-	Jul-2011	Oct-2031	Sched AM
A2	XS0274284792	AAA/Aaa/AAA	AAA/Aaa/AAA	USD	0.52	1,250,000,000	(1,250,000,000)	0	3M USD LIBOR	0.06000%	-	-	-	-	Jul-2011	Oct-2054	Sched AM
A3	XS0274289759	AAA/Aaa/AAA	AAA/Aaa/AAA	EUR	0.67	937,500,000	(937,500,000)	0	3M EURIBOR	0.10000%	-	-	-	-	Jul-2011	Oct-2054	P-Through
A4	XS0274293785	AAA/Aaa/AAA	AAA/Aaa/AAA	GBP	0.52	542,000,000	(146,014,746)	395,985,254	3M GBP LIBOR	0.11000%	1.12438%	18/04/12-18/07/12	18/07/2012	1,107,012	Jan-2013	Oct-2054	Sched AM
B1	XS0274285336	AA/Aa3/AA	AA/Aa3/AA	USD	0.52	33,500,000	(33,500,000)	0	3M USD LIBOR	0.09000%	-	-	-	-	Jul-2011	Oct-2054	Sched AM
B2	XS0274285682	AA/Aa3/AA	AA/Aa3/AA	USD	0.52	45,000,000	(45,000,000)	0	3M USD LIBOR	0.16000%	-	-	-	-	Jul-2011	Oct-2054	Sched AM
B3	XS0274290252	AA/Aa3/AA	AA/Aa3/AA	EUR	0.67	37,000,000	0	37,000,000	3M EURIBOR	0.17000%	0.92000%	18/04/12-18/07/12	18/07/2012	86,046	Jan-2013	Oct-2054	P-Through
B4	XS0274294163	AA/Aa3/AA	AA/Aa3/AA	GBP	0.52	16,750,000	0	16,750,000	3M GBP LIBOR	0.17000%	1.18438%	18/04/12-18/07/12	18/07/2012	49,325	Jan-2013	Oct-2054	P-Through
M1	XS0274286730	A/A2/A	A/A2/A	USD	0.52	26,000,000	(26,000,000)	0	3M USD LIBOR	0.17000%	-	-	-	-	Jul-2011	Oct-2054	Sched AM
M2	XS0274287621	A/A2/A	A/A2/A	USD	0.52	34,500,000	(34,500,000)	0	3M USD LIBOR	0.25000%	-	-	-	-	Jul-2011	Oct-2054	Sched AM
M3	XS0274291060	A/A2/A	A/A2/A	EUR	0.67	27,500,000	0	27,500,000	3M EURIBOR	0.27000%	1.02000%	18/04/12-18/07/12	18/07/2012	70,904	Jan-2013	Oct-2054	P-Through
M4	XS0274294759	A/A2/A	A/A2/A	GBP	0.52	13,750,000	0	13,750,000	3M GBP LIBOR	0.27000%	1.28438%	18/04/12-18/07/12	18/07/2012	43,909	Jan-2013	Oct-2054	P-Through
C2	XS0274288942	BBB/Baa2/BBB	BBB/Baa2/BBB	USD	0.52	40,500,000	(40,500,000)	0	3M USD LIBOR	0.47000%	-	-	-	-	Jul-2011	Oct-2054	Sched AM
C3	XS0274291656	BBB/Baa2/BBB	BBB/Baa2/BBB	EUR	0.67	22,500,000	0	22,500,000	3M EURIBOR	0.45000%	1.20000%	18/04/12-18/07/12	18/07/2012	68,250	Jan-2013	Oct-2054	P-Through
C4	XS0274294916	BBB/Baa2/BBB	BBB/Baa2/BBB	GBP	0.52	6,250,000	0	6,250,000	3M GBP LIBOR	0.45000%	1.46438%	18/04/12-18/07/12	18/07/2012	22,756	Jan-2013	Oct-2054	P-Through

Closing date 01/08/2007

Series 2007-1 Notes

2007-1	ISIN	Ratings S&P/Moody's/Fitch	Initial Ratings S&P/Moody's/Fitch	Currency	Applicable Exchange Rate	Original Balance	Repaid	Outstanding	Reference rate	Margin p.a.%	Current interest rate p.a.%	Accrual Period	Next coupon date	Interest next coupon	Step up Date	Legal Maturity	Bond Type
A1a	XS0312388035	AAA/Aaa/AAA	AAA/Aaa/AAA	USD	0.49	540,000,000	(540,000,000)	0	1M USD LIBOR	0.05000%	-	-	-	-	Jul-2012	Nov-2031	Sched AM
A1b	XS0312977613	AAA/Aaa/AAA	AAA/Aaa/AAA	EUR	0.67	550,000,000	(550,000,000)	0	3M EURIBOR	0.06000%	-	-	-	-	Jul-2012	Nov-2031	Sched AM
A2	XS0312388209	AAA/Aaa/AAA	AAA/Aaa/AAA	USD	0.49	450,000,000	(450,000,000)	0	3M USD LIBOR	0.08000%	-	-	-	-	Jul-2012	Oct-2054	Sched AM
A3	XS0312388548	AAA/Aaa/AAA	AAA/Aaa/AAA	EUR	0.67	685,000,000	(94,325,276)	590,674,724	3M EURIBOR	0.12000%	0.87000%	18/04/12-18/07/12	18/07/2012	1,298,992	Jul-2012	Oct-2054	Sched AM
A4	XS0312388621	AAA/Aaa/AAA	AAA/Aaa/AAA	GBP	0.52	775,000,000	(106,718,378)	668,281,622	3M GBP LIBOR	0.13000%	1.14438%	18/04/12-18/07/12	18/07/2012	1,901,473	Jul-2012	Oct-2054	Sched AM
A5	XS0312915340	AAA/Aaa/AAA	AAA/Aaa/AAA	USD	0.49	500,000,000	(68,850,566)	431,149,434	3M USD LIBOR	0.10000%	0.56565%	18/04/12-18/07/12	18/07/2012	616,474	Jul-2012	Oct-2054	Sched AM
B1	XS0312389272	AA/Aa3/AA	AA/Aa3/AA	USD	0.49	36,250,000	(36,250,000)	0	3M USD LIBOR	0.15000%	-	-	-	-	Apr-2010	Oct-2054	Sched AM
B3	XS0312389439	AA/Aa3/AA	AA/Aa3/AA	EUR	0.67	70,000,000	(70,000,000)	0	3M EURIBOR	0.20000%	-	-	-	-	Apr-2010	Oct-2054	P-Through
B4	XS0312389603	AA/Aa3/AA	AA/Aa3/AA	GBP	0.52	12,000,000	(12,000,000)	0	3M GBP LIBOR	0.20000%	-	-	-	-	Apr-2010	Oct-2054	P-Through
M1	XS0312389785	A/A2/A	A/A2/A	USD	0.49	20,200,000	(20,200,000)	0	3M USD LIBOR	0.30000%	-	-	-	-	Apr-2010	Oct-2054	Sched AM
M3	XS0312390015	A/A2/A	A/A2/A	EUR	0.67	28,500,000	(28,500,000)	0	3M EURIBOR	0.35000%	-	-	-	-	Apr-2010	Oct-2054	P-Through
M4	XS0312390106	A/A2/A	A/A2/A	GBP	0.52	30,000,000	(30,000,000)	0	3M GBP LIBOR	0.35000%	-	-	-	-	Apr-2010	Oct-2054	P-Through
C2	XS0312390957	BBB/Baa2/BBB	BBB/Baa2/BBB	USD	0.49	25,000,000	(25,000,000)	0	3M USD LIBOR	0.55000%	-	-	-	-	Apr-2010	Oct-2054	P-Through
C3	XS0312391179	BBB/Baa2/BBB	BBB/Baa2/BBB	EUR	0.67	14,000,000	(14,000,000)	0	3M EURIBOR	0.55000%	-	-	-	-	Apr-2010	Oct-2054	P-Through
C4	XS0312391252	BBB/Baa2/BBB	BBB/Baa2/BBB	GBP	0.52	18,000,000	(18,000,000)	0	3M GBP LIBOR	0.55000%	-	-	-	-	Apr-2010	Oct-2054	P-Through

Closing date 21/08/2008

Series 2008-1 Notes

2008-1	ISIN	Ratings S&P/Moody's/Fitch	Initial Ratings S&P/Moody's/Fitch	Currency	Applicable Exchange Rate	Original Balance	Repaid	Outstanding	Reference rate	Margin p.a.%	Current interest rate p.a.%	Accrual Period	Next coupon date	Interest next coupon	Step up Date	Legal Maturity	Bond Type
A1	XS0383826756	AAA/Aaa/AAA	AAA/Aaa/AAA	USD	0.54	150,000,000	(150,000,000)	0	3M USD LIBOR	0.60000%	-	-	-	-	Jan-2010	Oct-2054	Sched AM
A2	XS0383827051	AAA/Aaa/AAA	AAA/Aaa/AAA	EUR	0.79	400,000,000	(179,344,924)	220,655,076	3M EURIBOR	0.90000%	1.65000%	18/01/12-18/04/12	18/04/2012	920,316	Oct-2010	Oct-2054	Sched AM

Closing date 12/03/2010 Series 2010-1 Notes

2010-1	ISIN	Ratings S&P/Moody's/Fitch	Initial Ratings S&P/Moody's/Fitch	Currency	Applicable Exchange Rate	Original Balance	Repaid	Outstanding	Reference rate	Margin p.a.%	Current interest rate p.a.%	Accrual Period	Next coupon date	Interest next coupon	Step up Date	Legal Maturity	Bond Type
A1	XS0493851298	AAA/Aaa/AAA	AAA/Aaa/AAA	GBP		205,000,000	0	205,000,000	3M GBP LIBOR	1.20000%	2.21438%	18/04/12-18/07/12	18/07/2012	1,128,668	Jan-2015	Oct-2054	Sched AM
A2	XS0493852858	AAA/Aaa/AAA	AAA/Aaa/AAA	EUR	0.90	775,000,000	0	775,000,000	3M EURIBOR	1.20000%	1.95000%	18/04/12-18/07/12	18/07/2012	3,820,104	Jan-2015	Oct-2054	Sched AM
A3	XS0493854631	AAA/Aaa/AAA	AAA/Aaa/AAA	GBP		525,000,000	0	525,000,000	GBP Fixed		4.63500%	18/01/12-18/07/12	18/07/2012	12,166,875	Jan-2017	Oct-2054	P-Through
Z	XS0493858202	N/A	N/A	GBP		389,000,000	0	389,000,000	3M GBP LIBOR	0.90000%	1.91438%	18/04/12-18/07/12	18/07/2012	1,851,561	Jan-2017	Oct-2054	P-Through

Closing date 03/06/2010 Series 2010-2 Notes

2010-2	ISIN	Ratings S&P/Moody's/Fitch	Initial Ratings S&P/Moody's/Fitch	Currency	Applicable Exchange Rate	Original Balance	Repaid	Outstanding	Reference rate	Margin p.a.%	Current interest rate p.a.%	Accrual Period	Next coupon date	Interest next coupon	Step up Date	Legal Maturity	Bond Type
A1	XS0513923614	AAA/Aaa/AAA	AAA/Aaa/AAA	USD	0.70	1,200,000,000	(191,124,014)	1,008,875,986	3M USD LIBOR	1.43000%	1.89565%	18/04/12-18/07/12	18/07/2012	4,834,314	Apr-2013	Oct-2054	Sched AM
A2	XS0513927797	AAA/Aaa/AAA	AAA/Aaa/AAA	EUR	0.85	500,000,000	(79,635,006)	420,364,994	3M EURIBOR	1.40000%	2.15000%	18/04/12-18/07/12	18/07/2012	2,284,567	Apr-2013	Oct-2054	Sched AM
A3	XS0513929900	AAA/Aaa/AAA	AAA/Aaa/AAA	GBP		210,000,000	(33,446,703)	176,553,297	3M GBP LIBOR	1.40000%	2.41438%	18/04/12-18/07/12	18/07/2012	1,059,844	Apr-2013	Oct-2054	Sched AM
Z	XS0513941194	N/A	N/A	GBP		251,000,000	0	251,000,000	3M GBP LIBOR	0.90000%	1.91438%	18/04/12-18/07/12	18/07/2012	1,194,709	Apr-2013	Oct-2054	P-Through

Closing date 27/07/2010 Series 2010-3 Notes

2010-3	ISIN	Ratings S&P/Moody's/Fitch	Initial Ratings S&P/Moody's/Fitch	Currency	Applicable Exchange Rate	Original Balance	Repaid	Outstanding	Reference rate	Margin p.a.%	Current interest rate p.a.%	Accrual Period	Next coupon date	Interest next coupon	Step up Date	Legal Maturity	Bond Type
A1	XS0525763420	AAA/Aaa/AAA	AAA/Aaa/AAA	GBP		1,250,000,000	(62,780,916)	1,187,219,084	3M GBP LIBOR	1.52000%	2.53438%	18/04/12-18/07/12	18/07/2012	7,481,056	Oct-2013	Oct-2054	Sched AM
A2	XS0525763859	AAA/Aaa/AAA	AAA/Aaa/AAA	GBP		1,250,000,000	0	1,250,000,000	3M GBP LIBOR	1.63000%	2.64438%	18/04/12-18/07/12	18/07/2012	8,218,531	Apr-2015	Oct-2054	Sched AM
A3	XS0525764071	AAA/Aaa/AAA	AAA/Aaa/AAA	GBP		1,000,000,000	0	1,000,000,000	3M GBP LIBOR	1.68000%	2.69438%	18/04/12-18/07/12	18/07/2012	6,699,142	Jul-2016	Oct-2054	Sched AM
Z	XS0525764154	N/A	N/A	GBP		500,000,000	0	500,000,000	3M GBP LIBOR	0.90000%	1.91438%	18/04/12-18/07/12	18/07/2012	2,379,899	Jul-2016	Oct-2054	P-Through

Closing date 09/09/2010 Series 2010-4 Notes

2010-4	ISIN	Ratings S&P/Moody's/Fitch	Initial Ratings S&P/Moody's/Fitch	Currency	Applicable Exchange Rate	Original Balance	Repaid	Outstanding	Reference rate	Margin p.a.%	Current interest rate p.a.%	Accrual Period	Next coupon date	Interest next coupon	Step up Date	Legal Maturity	Bond Type
A1	XS0538724252	AAA/Aaa/AAA	AAA/Aaa/AAA	GBP		675,000,000	0	675,000,000	3M GBP LIBOR	1.40000%	2.41438%	18/04/12-18/07/12	18/07/2012	4,052,003	Oct-2013	Oct-2054	Sched AM
A2	XS0538724336	AAA/Aaa/AAA	AAA/Aaa/AAA	EUR	0.83	700,000,000	0	700,000,000	3M EURIBOR	1.40000%	2.15000%	18/04/12-18/07/12	18/07/2012	3,804,306	Oct-2013	Oct-2054	Sched AM

Closing date 25/05/2011 Series 2011-1 Notes

2011-1	ISIN	Ratings S&P/Moody's/ Fitch	Initial Ratings S&P/Moody's/Fitch	Currency	Applicable Exchange Rate	Original Balance	Repaid	Outstanding	Reference rate	Margin p.a.%	Current interest rate p.a.%	Accrual Period	Next coupon date	Interest next coupon	Step up Date	Legal Maturity	Bond Type
A1	XS0629511170	A-1+/P-1/F1+	A-1+/P-1/F1+	USD	0.61	500,000,000	(500,000,000)	0	1M USD LIBOR	0.13000%	-	-	-	-	N/A	Apr-2012	Sched AM
A2	XS0629516211	AAA/Aaa/AAA	AAA/Aaa/AAA	USD	0.62	3,000,000,000	0	3,000,000,000	3M USD LIBOR	1.40000%	1.86565%	18/04/12-18/07/12	18/07/2012	14,147,846	Jul-2014	Oct-2054	Sched AM
A3	XS0629519314	AAA/Aaa/AAA	AAA/Aaa/AAA	GBP	0.62	500,000,000	0	500,000,000	3M GBP LIBOR	1.40000%	2.41438%	18/04/12-18/07/12	18/07/2012	3,001,483	Jul-2014	Oct-2054	Sched AM
A4	XS0629583245	AAA/Aaa/AAA	AAA/Aaa/AAA	EUR	0.87	500,000,000	0	500,000,000	3M EURIBOR	1.30000%	2.05000%	18/04/12-18/07/12	18/07/2012	2,590,972	Jul-2014	Oct-2054	Sched AM
A5	XS0630101979	AAA/Aaa/AAA	AAA/Aaa/AAA	USD	0.62	275,000,000	0	275,000,000	3M USD LIBOR	1.50000%	1.96565%	18/04/12-18/07/12	18/07/2012	1,366,400	Jul-2016	Oct-2054	Sched AM
A6	XS0630105533	AAA/Aaa/AAA	AAA/Aaa/AAA	GBP	0.62	250,000,000	0	250,000,000	3M GBP LIBOR	1.50000%	2.51438%	18/04/12-18/07/12	18/07/2012	1,562,900	Jul-2016	Oct-2054	Sched AM
A7	XS0630111853	AAA/Aaa/AAA	AAA/Aaa/AAA	EUR	0.88	275,000,000	0	275,000,000	3M EURIBOR	1.40000%	2.15000%	18/04/12-18/07/12	18/07/2012	1,494,549	Jul-2016	Oct-2054	Sched AM
Z	XS0629519587	N/A	N/A	GBP	0.62	965,000,000	0	965,000,000	3M GBP LIBOR	0.70000%	1.71438%	18/04/12-18/07/12	18/07/2012	4,113,341	N/A	Oct-2054	P-Through

Closing date 06/12/2011 Series 2011-2 Notes

2011-2	ISIN	Ratings S&P/Moody's/ Fitch	Initial Ratings S&P/Moody's/Fitch	Currency	Applicable Exchange Rate	Original Balance	Repaid	Outstanding	Reference rate	Margin p.a.%	Current interest rate p.a.%	Accrual Period	Next coupon date	Interest next coupon	Step up Date	Legal Maturity	Bond Type
A1	XS0715270855	A-1+/P-1/F1+	A-1+/P-1/F1+	USD	0.64	350,000,000	0	350,000,000	1M USD LIBOR	0.20000%	0.43975%	18/04/12-18/05/12	18/05/2012	128,260	N/A	Oct-2012	Sched AM
A2	XS0715271150	AAA/Aaa/AAA	AAA/Aaa/AAA	USD	0.64	700,000,000	0	700,000,000	3M USD LIBOR	1.60000%	2.06565%	18/04/12-18/07/12	18/07/2012	3,655,053	Jan-2015	Oct-2054	Sched AM
A3	XS0715271234	AAA/Aaa/AAA	AAA/Aaa/AAA	EUR	0.8845	100,000,000	0	100,000,000	3M EURIBOR	1.50000%	2.25000%	18/04/12-18/07/12	18/07/2012	568,750	Jan-2015	Oct-2054	Sched AM
A4	XS0715271580	AAA/Aaa/AAA	AAA/Aaa/AAA	USD	0.64	300,000,000	0	300,000,000	3M USD LIBOR	1.65000%	2.11565%	18/04/12-18/07/12	18/07/2012	1,604,368	Jan-2016	Oct-2054	Sched AM
A5	XS0715271663	AAA/Aaa/AAA	AAA/Aaa/AAA	USD	0.65	250,000,000	0	250,000,000	USD Fixed	0.70000%	4.25000%	06/12/11-18/07/12	18/07/2012	6,552,083	Jan-2022	Oct-2054	Sched AM
Z	XS0715271747	N/A	N/A	GBP	0.64	233,965,000	0	233,965,000	3M GBP LIBOR	0.70000%	1.71438%	18/04/12-18/07/12	18/07/2012	997,283	N/A	Oct-2054	P-Through

*All bonds are listed on the London Stock Exchange unless designated otherwise

Combined Credit Enhancement	Total £	% of Total	Current note subordination	Subordination +Reserve Fund	% Required
Class A Notes	13,767,700,813.04	84.98%	15.02%	18.94%	9.25%
Class B Notes	41,632,313.38	0.26%	14.77%	18.69%	5.95%
Class M Notes	32,243,611.30	0.20%	14.57%	18.49%	3.40%
Class C Notes	21,381,136.52	0.13%	14.44%	18.36%	1.70%
Class Z Notes	2,338,965,000.00	14.44%	0.00%	0.00%	0.00%
	16,201,922,874.24	100.00%			
Funding Reserve Fund Requirement	£635,000,000	3.92%			

Interest shortfall in period	£0
Cumulative interest shortfall	£0
Principal shortfall in period	£0
Cumulative principal shortfall	£0
Cumulative net loss	£0
Excess principal paid in current period	£0

Funding Reserve Fund	
Balance Brought Forward	£635,000,000
Drawings	£0
Top Up	£0
Balance Carried Forward	£635,000,000

Excess Spread	
Excess Spread This Month Annualised	0.87%
Excess Spread Rolling 12 Month Average	0.61%

*Excess spread is calculated at each quarterly interest payment date

Funding Principal Ledger-AAA	£508,527,736
Funding Principal Ledger-AA	£0
Funding Principal Ledger-A	£0
Funding Principal Ledger-BBB	£0
Total Funding Principal Ledger	£508,527,736

WATERFALLS

MORTGAGES TRUSTEE REVENUE WATERFALL

Mortgages Trustee Fees	
Other third party payments	5,593.00
<hr/>	
Servicer Fees	1,135,888.58
Cash Manager Fees	
Mortgages Trustee Corporate Services Fees	
Account Bank Fees	
<hr/>	
Funding 1	43,600,234.62
Seller	3,796,028.31
<hr/>	

MORTGAGES TRUSTEE PRINCIPAL WATERFALL

Funding	508,527,735.75
<hr/>	
Seller	
<hr/>	

FUNDING REVENUE WATERFALL

Funding Security Trustee Fees	
Fee under Intercompany Loan	475,659.86
Other third party payments	
<hr/>	
Cash Manager Fees	414,035.27
Funding 1 Corporate Services Fees	
Account Bank Fees	
<hr/>	
Payment to Funding 1 Swap Provider	120,436,042.66
<hr/>	
Interest on AAA loan tranches	84,083,959.35
Credit to AAA principal deficiency ledger	0.00
Interest on AA loan tranches	131,797.63
Credit to AA principal deficiency ledger	0.00
Interest on A loan tranches	110,399.13
Credit to A principal deficiency ledger	0.00
Interest on BBB loan tranches	83,833.89
Credit to BBB principal deficiency ledger	0.00
<hr/>	
Credit to General Reserve Fund	635,000,000.00
<hr/>	
Credit to NR principal deficiency ledger	281,227.46
<hr/>	
Interest on NR loan tranches	11,004,064.57
<hr/>	
Excluded Swap Payments and other fees under the Intercompany Loan Agreement	9,541.41
<hr/>	
Profit to Funding 1	87,677.25
<hr/>	
Payment of Funding 1 Start-up Loan	24,654,278.67
<hr/>	
Deferred Consideraation	
<hr/>	

FUNDING PRINCIPAL WATERFALL

Repayment of Class A Notes	404,986,207.43
Repayment of Class B Notes	0.00
Repayment of Class M Notes	0.00
Repayment of Class C Notes	0.00
<hr/>	
Repayment of NR loan tranches	0.00
<hr/>	
Credit to Cash Accumulation Ledger	0.00

ISSUER REVENUE WATERFALL

Issuer Security Trustee Fees	
Note Trustee Fees	
Agent bank fees etc.	
<hr/>	
Other third party payments	85,714.90
<hr/>	
Issuer Cash Manager Fees	414,035.27
Issuer Corporate Services Fees	
Issuer Account Bank Fees	
<hr/>	
Interest on Class A notes	83,979,576.83
(including amounts paid to issuer swap providers)	45,879,957.38
Interest on Class B notes	131,653.91
(including amounts paid to issuer swap providers)	79,198.06
Interest on Class M notes	110,271.79
(including amounts paid to issuer swap providers)	63,792.30
Interest on Class C notes	83,768.34
(including amounts paid to issuer swap providers)	59,844.17
<hr/>	
Interest on Class Z notes	10,973,998.82
<hr/>	
Excluded Issuer Swap Payments	
<hr/>	
Issuer profit	9,541.41
<hr/>	

ISSUER PRINCIPAL WATERFALL

Repayment of Class A Notes	404,986,207.43
(including principal payments to class A swap providers)	253,296,948.02
Repayment of Class B Notes	0.00
(including principal payments to class B swap providers)	0.00
Repayment of Class M Notes	0.00
(including principal payments to class M swap providers)	0.00
Repayment of Class C Notes	0.00
(including principal payments to class C swap providers)	0.00
<hr/>	
Repayment of Class Z Notes	0.00
<hr/>	

SWAP PAYMENTS THIS PERIOD

Note	Swap Provider	Currency Notional	Receive Reference Rate	Receive margin	Receive Rate	Received	£ Notional	Pay reference rate	Pay margin	Pay rate	Paid
Funding 1 Swap		16,032,573,915.76	3m GBP LIBOR	See Funding 1 swap confirm		106,703,038.42	16,032,573,915.76	3M GBP LIBOR	See Funding 1 swap confirm		120,436,042.66
2006-1 B3	ANTS	37,000,000.00	3M EURIBOR	0.17%	1.39%	130,190.67	24,882,313.00	3M GBP LIBOR	0.19%	1.28%	79,198.06
2006-1 M3	ANTS	27,500,000.00	3M EURIBOR	0.27%	1.49%	103,714.72	18,493,611.00	3M GBP LIBOR	0.29%	1.38%	63,792.30
2006-1 C3	ANTS	22,500,000.00	3M EURIBOR	0.45%	1.67%	95,095.00	15,131,137.00	3M GBP LIBOR	0.50%	1.59%	59,844.17
2007-1 A3	ANTS	590,674,724.29	3M EURIBOR	0.12%	1.34%	2,098,184.01	396,342,740.00	3M GBP LIBOR	0.13%	1.22%	1,263,249.34
2007-1 A5	ANTS	431,149,433.79	3M USD LIBOR	0.10%	0.66%	758,799.13	209,377,153.32	3M GBP LIBOR	0.12%	1.21%	662,967.55
2008-1 A2	ANTS	220,655,075.82	3M EURIBOR	0.90%	2.12%	1,232,523.24	173,854,134.24	3M GBP LIBOR	0.97%	2.06%	929,167.49
2010-1 A2	ANTS	775,000,000.00	3M EURIBOR	1.20%	2.42%	4,744,765.28	700,850,063.30	3M GBP LIBOR	1.32%	2.41%	4,212,031.31
2010-1 A3	ANTS	525,000,000.00	GBP mid-swaps	0.00%	4.64%	-	525,000,000.00	3M GBP LIBOR	1.39%	2.48%	3,242,234.01
2010-2 A1	ANTS	1,008,875,986.00	3M USD LIBOR	1.43%	1.99%	5,395,719.87	701,436,407.90	3M GBP LIBOR	1.20%	2.29%	4,246,591.13
2010-2 A2	ANTS	420,364,994.00	3M EURIBOR	1.40%	2.62%	2,954,947.10	356,889,879.91	3M GBP LIBOR	1.61%	2.70%	2,547,577.08
2010-4 A2	ANTS	700,000,000.00	3M EURIBOR	1.40%	2.62%	4,639,483.33	583,100,000.00	3M GBP LIBOR	1.67%	2.76%	4,011,727.36
2011-1 A1	ANTS	250,000,000.00	1M USD LIBOR	0.13%	0.37%	77,447.92	153,421,295.00	3M GBP LIBOR	0.09%	1.17%	449,272.03
2011-1 A2	ANTS	3,000,000,000.00	3M USD LIBOR	1.40%	1.96%	14,900,491.67	1,847,290,640.00	3M GBP LIBOR	1.52%	2.61%	12,010,461.74
2011-1 A4	ANTS	500,000,000.00	3M EURIBOR	1.30%	2.52%	3,187,527.78	436,500,000.00	3M GBP LIBOR	1.58%	2.67%	2,904,087.84
2011-1 A5	ANTS	275,000,000.00	3M USD LIBOR	1.50%	2.06%	1,435,392.29	170,489,771.00	3M GBP LIBOR	1.64%	2.72%	1,158,092.45
2011-1 A7	ANTS	275,000,000.00	3M EURIBOR	1.40%	2.62%	1,822,654.17	242,412,500.00	3M GBP LIBOR	1.65%	2.74%	1,655,710.32
2011-2 A1	ANTS	350,000,000.00	1M USD LIBOR	0.20%	0.44%	128,843.75	224,358,974.00	3M GBP LIBOR	-0.10%	0.99%	553,521.00
2011-2 A2	ANTS	700,000,000.00	3M USD LIBOR	1.60%	2.16%	3,830,670.28	449,293,967.00	3M GBP LIBOR	1.51%	2.59%	2,906,316.00
2011-2 A3	ANTS	100,000,000.00	3M EURIBOR	1.50%	2.72%	688,061.11	88,450,000.00	3M GBP LIBOR	1.97%	3.05%	673,589.06
2011-2 A4	ANTS	300,000,000.00	3M USD LIBOR	1.65%	2.21%	1,679,632.50	192,307,692.00	3M GBP LIBOR	1.52%	2.61%	1,252,117.81
2011-2 A5	ANTS	250,000,000.00	USD Fixed	0.00%	4.25%	-	161,707,633.00	3M GBP LIBOR	1.89%	2.98%	1,201,243.87

In addition to the payments above, a payment for the final currency amount of each bond which redeemed in December was duly paid

*http://www.aboutsantander.co.uk/media/29536/Fosse_2011_1Amended_and_Restated_Funding_Swap_Confirmation.PDF

**Average for quarter

COLLATERAL

Note	Collateral Postings	Counterparty
2006-1 C3	€3,264,061.78	UBS
2006-1 M3	€3,986,751.55	UBS
2006-1 B3	€5,360,928.72	UBS
2007-1 A5	\$56,259,742.66	Credit Suisse

TRIGGER EVENTS	
Asset Amount debited to AAA principal deficiency sub ledger (Funding programme notes outstanding)	None
Non Asset Insolvency event occurs in relation to Seller	None
Sellers role as administrator terminated & new administrator is not appointed within 60 days	None
The then current Seller Share is less than the adjusted Minimum Seller Share for 2 consecutive Trust Calculation Dates	None
The aggregate outstanding principal balance of loans in the Trust is less than the required loan balance amount specified in the most recent final terms	None
An arrears trigger event will occur if: The outstanding principal balance of the loans in arrears for more than 3 times the monthly payment then due divided by the outstanding principal balance of all of the loans in the mortgages trust (expressed as a percentage) exceeds 2 per cent.	None
Full details of all trigger events can be found within the Fosse Master Issuer plc offering circular	

Notes**1 Current number of mortgages**

This is the sum of all product holdings secured by a borrower(s) on a single property.

2 Current value of mortgages

Includes all amounts of principal, interest and fees as yet unpaid by the borrower.

3 Funder Share

The percentage funder share is calculated net of accrued interest.

4 Seasoning

This is the age of the loan at the report date in months based on the Main Mortgage Completion Date.

Main Mortgage Completion Date is the date the borrower first took out a loan on the secured property. The initial loan may have been repaid and replaced by subsequent lending under the same mortgage agreement and updated terms and conditions.

5 Remaining term

This is the remaining term of the loan at the report date in months.

6 Product breakdown

Bank of England Base Rate Tracker Loans includes loans issued at a discount or premium to base rate.

All loans in the Discount category are linked to SVR.

7 Payment Type

Most loans that are not fully repayment mortgages comprise an interest only portion, on which there are no scheduled principal repayments and a repayment portion for which there is a scheduled amortisation.

8 Loan to Value (LTV) at Last Valuation

Prior to 2008, further advances were made on existing loans based on the indexed LTV without carrying out a formal valuation. This occasionally gives rise to the unindexed LTV recording an unrealistically high LTV. Indexed and unindexed LTVs include all further advances on a loan - but exclude any flexible drawdown reservoir.

9 Defaults

For the purpose of the Bank of England Market Notice dated 30 November 2010 "defaults" is defined as properties having been taken into possession.

10 CPR

The splits between scheduled and unscheduled principal receipts for a given month are derived from a forecast of scheduled principal receipts from the earlier month and therefore may not necessarily equal the actual amount of scheduled principal receipts during the period. For a period in which a trust replenishment occurs, a straight-lining method is used to estimate the scheduled principal receipts received on the replenished pool for the remainder of the month.